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## Schuster Group plans more Belltown housing

By [LYNN PORTER](#)  
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The Schuster Group has filed plans for a 12-story, 132-unit residential building on the old Skyway Luggage parking lot at 2521 Western Ave. in Seattle's Belltown neighborhood.

The filing with the city shows that the building will also have parking for 75 vehicles below grade.

Seattle-based Schuster is listed as the financially responsible party.

Alan Davis with Revitalization Partners is listed as the owner, although it was not clear if that refers to the land or the project.

Representatives from Schuster declined comment, and Revitalization did not return calls for comment late Tuesday.

Revitalization has been the receiver for Seattle-based Skyway Luggage, which Ricardo Beverly Hills bought earlier this year.

Skyway this year sold its office building at 2501 Western Ave., in the same block as Schuster's development site. Music Group Services paid \$2.1 million for the building.

The Schuster development site is next to the Millionair Club Charity. It has been on the market for more than two years, originally listed at \$4.15 million.

The 14,400-square-foot property now is listed by CenturyPacific at \$3.75 million, and the Commercial MLS describes its status as "pending."

The Schuster Group has a 12-story apartment building with 132 units under construction at Cedar Street and Elliott Avenue in Belltown. That project, called Joseph Arnold Lofts, is expected to be complete next year, and was originally planned as condos.

In announcing that project, Schuster Group CEO Mark R. Schuster said his company sees a need for high-end rental housing in downtown Seattle.

A number of apartment projects are in development in Belltown, including Wood Partner's 27-story, 298-unit complex at Cedar and Third Avenue.

The city has tentatively scheduled an early design guidance meeting on the Schuster project for 5:30 p.m. Jan. 8 at City Hall, room L280.




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