



## THE SCHUSTER GROUP

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### **The Schuster Group Breaks Ground on Belltown Apartment Project**

**SEATTLE (April 16, 2012)** – The Schuster Group broke ground earlier today on a new apartment development in Belltown, Joseph Arnold Lofts (“The Joe”). The project is a premium twelve story mixed-use modern loft apartment building consisting of 132 homes and ground floor retail.

The Joe is scheduled to be completed in late summer 2013, with leasing to begin in spring 2013. “We’re excited about this project. The location is unmatched and the design will be very appealing to meet what we feel is an unmet need in downtown Seattle for high-end leased homes.” said Mark R. Schuster, Chief Executive Officer of The Schuster Group.

Joseph Arnold Lofts is situated on the corner of Cedar Street and Elliott Avenue in Belltown, along one of the city’s designated “green streets.” Located with easy access to Seattle’s waterfront and the nearby Olympic Sculpture Park, The Joe boasts breathtaking, unobstructed and protected water views.

The project is slated to be the first Green Globes® certified residential high-rise in Seattle, seeking three globes; equivalent to LEED™ Gold. The Green Building Initiative (“GBI”) is a non-profit green building organization that brought the Green Globes rating tool to the U.S. in 2004. Previous versions of the Green Globes certification system have been used in Europe and Canada for a number of years. Green Globes is the only ANSI (American National Standard Institute) approved green building assessment tool in the market today.

Joseph Arnold Lofts was designed by Steve Cox and VIA Architecture, and is being constructed by Turner Construction. The Schuster Group is a real estate investment, development, and merchant banking firm headquartered in Seattle. They have been developing and managing properties in the Seattle area for over 20 years and garnering national recognition and awards as leaders in the green building industry.

For more information, visit [www.thejoeseattle.com](http://www.thejoeseattle.com).