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## Developers move forward along Seattle's waterfront



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Bertha might be idle under Seattle's waterfront, but the list of developers moving ahead with multifamily projects near the shore keeps growing.

In the last several weeks, plans for two more projects came to light, and news broke that a Seattle developer intends to buy the property and plans for a long-stalled development by CenturyLink Field.

With four other previously announced proposals, the developments total around 915 residential units. If they get built, they'll join some recently completed apartment projects, including the Post, Wave and Nolo that have a total of more than 700 apartments.

The more than 1,600 new residences — some apartments, some condos — will be within a few blocks of the revamped waterfront, which is planned after the Alaskan Way Viaduct is replaced by the tunnel that the stuck Bertha is supposed to resume boring next spring.

Despite the uncertainty looming over the tunnel project, multifamily developers aren't waiting.

One of the projects, [Walton Lofts](#), is under construction. Another at 1301 Western Ave. is scheduled to start construction this fall.

Here's a rundown of the seven new projects.

Not on the map is Martin Selig Real Estate's 100-unit luxury mid-rise apartment at 3031 Western Ave., next to Olympic Sculpture Park. [Jordan Selig](#) said her company plans to start construction in 2015. More about the project is at [bit.ly/1htLx6a](http://bit.ly/1htLx6a).

The Schuster Group is developing [Walton Lofts](#), No. 1 on the map. The 12-story, 136-unit apartment building is scheduled to be done in summer 2015. It's a block from another Schuster-developed apartment project, the [Arnold Lofts](#), which the company sold for \$68.2 million soon after the building was completed. More information is at [bit.ly/1kfZKoK](http://bit.ly/1kfZKoK)

This week, plans emerged for the Natasha, No. 2 on the map. The seven-story market-rate project by Brick Road Holdings will have 160 apartments. [bit.ly/1yYaqRp](http://bit.ly/1yYaqRp)

[Gerding Edlen](#) proposed an 11-story project with 200 residences. It's No. 3 on the map and across the street from the Festival Pier, which is a proposal in the city's revamped waterfront. [bit.ly/1sfO4df](http://bit.ly/1sfO4df)

[Mack Urban](#) is the developer of the No. 4 project on the map. It is scheduled to begin construction this fall at 1301 Western, just east of the Great Wheel. Of the new projects, it's the tallest at 16 stories.

[Kevin Daniels](#), head of Daniels Real Estate, last week said he is buying the Stadium Terrace project by CenturyLink. See No. 5 on the map. He plans to build 106 condos above a triangular-shaped, century-old building. [bit.ly/1mYiePd](http://bit.ly/1mYiePd).

Goodman Real Estate is planning a 45-unit apartment at 80 S. Main St. The seven-story project, which is No. 6 on the map, [will have apartments designed for middle-income renters](#).

Marc Stiles covers commercial real estate and government for the Puget Sound Business Journal.