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## **Joseph Arnold Lofts sold for \$68M to Invesco**

By [JOURNAL STAFF](#)

SEATTLE — An entity that shares an address with Dallas-based Invesco Real Estate bought the Joseph Arnold Lofts, a 13-story, 131-unit apartment building at 62 Cedar St. in Belltown.

Invesco paid an entity related to The Schuster Group \$68.2 million for the apartment building, or \$520,610 per unit. The building opened last November.

Invesco Real Estate is the real estate arm of Atlanta-based Invesco, an investment management firm. Invesco Real Estate bought The Bravern Signature Residences in Bellevue for \$308 million last year.

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